Marc Brothers Ltd.

Construct a balance sheet for Marc Brothers Ltd. using the financial information below. Reporting day for the balance sheet is March 31.

* Property = $630,000
* Machinery and vehicles = $230,000
* Depreciation = $144,000
* Stock = $30,000
* Cash = $12,000
* Debtors = $16,000
* Overdraft = $13,000
* Loan capital = $380,000
* Share capital = $300,000
* Retained profit = $81,000

Zawada Electronics Ltd.

Zawada Electronics Ltd. is an importer and exporter of consumer electronics, specializing in the trade of computer accessories. Selected financial data for the company on December 31 are shown below.

|  |  |  |
| --- | --- | --- |
|  | 2014 ($’000) | 2015 ($’000) |
| Bank overdraft | 20 | 10 |
| Cash | 25 | 20 |
| Creditors | 50 | 50 |
| Bonds | 50 | 50 |
| Debtors | 70 | 50 |
| Fixed assets | 250 | 250 |
| Long-term liabilities | 50 | 80 |
| Retained profit | 75 | 75 |
| Share capital | 200 | 150 |
| Stock | 100 | 95 |

Identify one example of fixed assets and one example of stocks for Zawada Electronics Ltd.

Construct a balance sheet for Zawada Electronics Ltd. for both years.

Comment on the firm’s working capital for both years.